



ARUN P. VAZ & CO.

CHARTERED ACCOUNTANTS
603, GATEWAY PLAZA,
CENTRAL AVENUE ROAD,
HIRANANDANI GARDENS,
POWAI – 400 076.
Phone No.: 9820517208
Email : vazarun@gmail.com

AUDITOR'S REPORT

To,
Thakur Shyamnarayan Engineering College

We have audited the accompanying Financial Statements of **Thakur Shyamnarayan Engineering College** which comprise of Balance sheet as at 31st March, 2025 and the annexed Income & Expenditure account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management is responsible for preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the accounting standards by the Institute of Chartered Accountant of India. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error.

Our responsibility is to express an opinion on these financial statements based on our audit.

- 1) We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon Auditor's judgment including the assessment of the risk of material misstatement of the financial statements whether due to error or fraud. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall financial statement presentation. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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- 2) In our opinion proper books of account segmented as required by law have been kept by the **Thakur Shyamnarayan Engineering College** so far as appears from our examination of such books.
- 3) The Institution is following Accrual basis of accounting. All items of Income & Expenditure are provided except those with significant uncertainty.
- 4) We have obtained all the information and explanation, which to the best of our knowledge and belief was necessary for the purpose of our audit and for determination of fees by the Authority.
- 5) In our opinion the Income & Expenditure Account and Balance Sheet comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and statutory authorities.
- 6) In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of Balance sheet, of the state of affairs of the Institute as at 31st March, 2025.
 - b) In case of Income & Expenditure Account of the **Deficit** for the year ended on that date of the Institute and segment.

For Arun P. Vaz & Co.
(Chartered Accountants)
Firm's Registration No. 130189W



Arun P. Vaz
Proprietor
Membership no.: 129205
UDIN: 25129205BMHYCQ3517
Place: Mumbai
Date: 26.09.2025

Zagdu Singh Charitable Trust's
Thakur Shyamnarayan Engineering College
Balance Sheet as on 31st March 2025

Liabilities		Amount	Assets		Amount
Division Zagdu Singh Charitable Trust		7,21,00,457.00	Fixed Asset (Schedule "B")		4,15,83,412.00
Current Liabilities			Current Assets		
Deposits from Students	15,19,500.00		Deposits	8,84,180.00	
Advance Fee	64,93,183.00		Advance to Sundry Creditors	4,54,739.00	
Outstanding Expenses	46,54,411.00		Prepaid Expenses	7,08,801.00	
Sundry Creditors	15,21,466.00	1,41,88,560.00	Fees Receivable	13,35,519.00	33,83,239.00
			Bank & Cash Balance		
			Cash	568.00	
			Bank	9,794.66	10,362.66
			Income & Expenditure Account		
			Opening Balance		
			Add : Deficit during the year	4,13,12,003.34	4,13,12,003.34
Total		8,62,89,017.00	Total		8,62,89,017.00

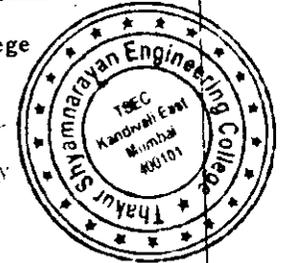
As per our Report of Even Date
For Arun P. Vaz & Co.
Registration No. : 130189W
Chartered Accountant

Arun P. Vaz
Membership No. 129205
UDIN : 25129205BMHYCQ3517
Date : 26.09.2025
Place: Mumbai

For Thakur Shyamnarayan Engineering College

Krushna V Singh
Trustee

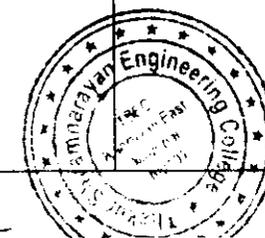
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Authorised Signatory



**Zagdu Singh Charitable Trust's
Thakur Shyamnayan Engineering College**

Income and Expenditure Account for the Year Ended 31st March 2025

Expenditure	Amount	Income	Amount
To Salary- Schedule "A"	2,63,42,505.00	By Tuition Fee	1,76,22,574.00
To Advertisement Expenses	2,08,328.00	By Development Fee	18,56,973.00
To Chemistry Lab Expenses	93,213.00	By Admission Cancellation Fee	31,000.00
To Computer Lab Expenses	6,87,793.00	By Other Fee - J & K	4,000.00
To Electronics Lab Expenses	65,643.00	By Interest on Fixed Deposit	1,30,563.00
To Physic Lab Expenses	28,650.00	By Interest on Saving Bank	1,43,052.00
To Workshop Expenses	2,00,766.00		
To Printing and Stationery Expenses	3,67,206.00		
To Annual Maintenance Contract Expenses	4,97,370.00		
To Furniture Repair and Maintenance Expenses	2,68,830.00	To Excess of Expenses over Income	4,13,12,003.34
To Class Rooms and Lab Maintenance Expenses	13,16,602.00		
To Electric Maintenane Expenses	5,37,768.00		
To Repair and Maintenance Expenses	18,37,634.00		
To Student Seminar and Conference Expenses	2,62,795.00		
To Student Training and Development Program Exp	1,05,077.00		
To Affiliation Expenses	6,25,000.00		
To Audit Fee	1,41,600.00		
To Bank Charges	9,676.34		
To Building Insurance Expenses	1,22,555.00		
To Books and Periodical Expenses	1,56,747.00		
To Cleaning Expenses	2,00,852.00		
To Conveyance Expenses	19,445.00		
To Building Rent	1,12,26,203.00		
To Electricity Charges	27,29,597.00		
To Examination Expenses	54,683.00		
To Faculty Development Program Expenses	15,000.00		
To Meeting Expenses	26,000.00		
To Internet Expenses	4,69,992.00		
To Medical Expenses	4,292.00		
To Office Expenses	1,09,917.00		
To Postage Expenses	4,900.00		
To Processing Fee	5,93,700.00		
To Professional Fee	41,000.00		
To Security Charges	18,36,839.00		



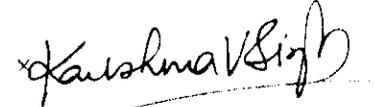
Expenditure	Amount	Income	Amount
To Software Expenses	1,15,254.00		
To Staff Accidental Insurance Expenses	7,591.00		
To Staff Training Expenses	5,900.00		
To Staff Welfare Expenses	51,729.00		
To Telephone Expenses	2,06,885.00		
To Training and Placement Expenses	7,600.00		
To Water Expenses	1,88,086.00		
To Depreciation	93,08,942.00		
Total	6,11,00,165.34	Total	6,11,00,165.34

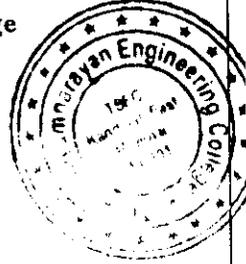
As per our Report of Even Date
For Arun P. Vaz & Co.
Registration No. : 130189W
Chartered Accountant

For Thakur Shyamnarayan Engineering College



Arun P. Vaz
Membership No. 129205
UDIN : 25129205BMHYCQ3517
Date : 26.09.2025
Place: Mumbai

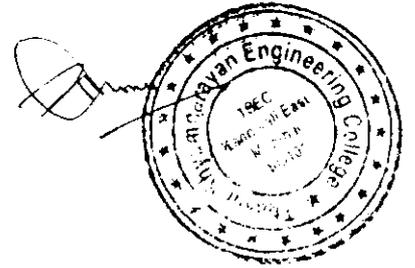

Trustee


Authorised Signatory


**Zagdu Singh Charitable Trust's
Thakur Shyamnarayan Engineering College
Salary Expenses - Schedule "A"**

Particulars	Amount
Salary to Teaching Staff	1,39,97,953.00
Salary to Non-Teaching Staff	89,33,765.00
Provident Fund Expenses - Teaching Staff	3,16,750.00
Provident Fund Expenses - Non- Teaching Staff	4,83,678.00
Gratuity Expenses	24,69,359.00
Visiting Lecture Charges	1,41,000.00
Total	2,63,42,505.00

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Zagdu Singh Charitable Trust's
Thakur Shyamnarayan Engineering College
Fixed Assets for the year ended 31st March 2025

Schedule " B " - Fixed Assets

Sr. No.	Particulars	W.D.V 01.04.2024	Addition during the year		Total	Rate	Depreciation	W.D.V 31.03.2025
			More Than 6 Months	Less Than 6 Months				
1	Plant and Machinery	79,25,651.34	35,58,110.00	10,00,584.00	1,24,84,345.34	40%	47,93,622.00	76,90,723.34
2	Furniture & Fixture	2,23,69,383.45	4,18,292.00	3,41,328.00	2,31,29,003.45	10%	22,95,835.00	2,08,33,168.45
3	Plant and Machinery	1,28,58,503.21	14,55,593.00	9,64,909.00	1,52,79,005.21	15%	22,19,485.00	1,30,59,520.21
	Total	4,31,53,538.00	54,31,995.00	23,06,821.00	5,08,92,354.00		93,08,942.00	4,15,83,412.00

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